

APPENDIX A – PRIORITY SCHEMES AS APPROVED IN MARCH 2023 CAPITAL STRATEGY

Proposed Scheme	Scheme Description	Estimated Capital Cost (£m)	Proposed Funding	Proposed Sources of Finance (£m)									
				External Grants	Section 106 Developer Contributions	CIL Developer Contributions	Revenue Contributions	Alternative Funding Option	HRA	Borrowing	Capital Receipts	Total	
Swimming in Shrewsbury	Replacement of existing swimming provision at the Quarry with new provision within Shrewsbury.	25.000	£10m funded from PWLB Borrowing			0.500					24.500		25.000
Whitchurch Swimming Pool	Replacement of existing swimming provision in Whitchurch.	13.100	PWLB								13.100		13.100
Libraries Self Service Machines	Programme to install self-service machines .	0.152	£0.152m PWLB								0.152		0.152
Shrewsbury Museum - British Museum Gallery	Development of new British Museum Partnership Gallery at Shrewsbury Museum, to develop a major new visitor attraction (only 7 other Partnership Galleries in the UK) and thus drive income generation.	1.350	£1.000m Grant, £0.350m PWLB Borrowing	1.000							0.350		1.350
Bridgnorth town centre traffic and public realm works	To deliver improvements to Town Centre and associated public realm works.	4.500	£4.5m funded from CIL			4.500							4.500
SUBTOTAL: PORTFOLIO HOLDER FOR COMMUNITIES, LEISURE & TOURISM & TRANSPORT		44.102		1.000	0.000	5.000	0.000	0.000	0.000	0.000	38.102	0.000	44.102
Whittington CE Primary - 2 class base expansion	Delivery of classroom expansion to meet Place Planning requirements.	1.126		0.326		0.800							1.126
West Felton CE Primary School	Development of new school hall.	0.928		0.328		0.300		0.300					0.928
Buildwas Primary	New Primary School requirement on former power station site subject to planning approvals.	5.100	£5.1m Developer Contributions		5.100								5.100
William Brookes School	Expansion linked to Secondary pupils from power station site.	4.400	£4.4m Developer Contributions		4.400								4.400
St Andrew's CE Primary, Shifnal	2 class bases to support complete rebuild as part of School Rebuilding Programme.	0.400	£0.6m Developer Contributions, £0.2m Grant		0.400								0.400
SUBTOTAL: PORTFOLIO HOLDER FOR CHILDREN & EDUCATION		11.954		0.654	9.900	1.100	0.000	0.300	0.000	0.000	0.000	0.000	11.954
Target Operating Model	Shirehall Refurbishment	1.085	Revenue Contribution				1.085						1.085
ICT Services	Equipment Replacement Fund.	3.200	£3.2m funded from PWLB Borrowing							3.200			3.200
SUBTOTAL: PORTFOLIO HOLDER FOR RESOURCES		4.285		0.000	0.000	0.000	1.085	0.000	0.000	3.200	0.000	0.000	4.285
Temporary Accommodation A	Acquisition of suitable accommodation to provide temporary shelter and support for homeless individuals and families.	5.000	S106/ HRA Borrowing		1.500				3.500				5.000
SUBTOTAL: PORTFOLIO HOLDER FOR ADULT SOCIAL CARE, PUBLIC HEALTH & ASSETS		5.000		0.000	1.500	0.000	0.000	0.000	3.500	0.000	0.000	0.000	5.000
UKSPF	Improvements to town centres & high streets	1.100	UKSPF	1.100									1.100
UKSPF	Enhancing existing cultural historic and heritage institutions offer	1.000	UKSPF	1.000									1.000
UKSPF	Capacity building and infrastructure support local groups	0.100	UKSPF	0.100									0.100
Shrewsbury Riverside Development - Demolition	Demolition of the current Riverside Shopping Centre to enable future development.	4.287	£4.287m PWLB Borrowing							4.287			4.287
Shrewsbury Riverside Enabling Works - LUF Round 2 Bid	Physical infrastructure works critical to unlocking the vital, transformational Smithfield Riverside Development Programme.	13.154	LUF 2	11.904				1.250					13.154
Shrewsbury Town Centre Public Realm - LUF Round 2 Bid	A number of projects identified within the Big Town Plan, primarily around Public Realm improvements and town centre movement.	4.280	LUF 2	3.852						0.428			4.280
Pride Hill - Repurposing	Future development of the Pride Hill Shopping Centre.	42.433						42.433					42.433
Shrewsbury Riverside Development	Following on from the demolition, investment in development of the site for end use - part if the Big Town Plan.	53.619						53.619					53.619
SUBTOTAL: PORTFOLIO HOLDER FOR ECONOMIC GROWTH, REGENERATION & PLANNING		119.973		17.956	0.000	0.000	0.000	97.302	0.000	4.715	0.000	0.000	119.973

Proposed Scheme	Scheme Description	Estimated Capital Cost (£m)	Proposed Funding
North West Relief Road	Linked to Phase 1 Pre Commencement Programme within the capital programme to deliver the North West Relief Road (including Oxon Link Road). This represents the Council Investment requirement that has not yet been secured at OBC Stage.	28.111	£8.265m Developer Contributions and £19.846m Capital Receipts
Highways Investment	Council investment requirement above normal Highway Maintenance funding to bring the Shropshire Highways to a suitable managed condition.	31.565	PWLB
Oswestry Innovation Park (Infrastructure)	Linked to Phase 1 Enabling Project within the capital programme - development of employment land to support local growth and provision of new skateboard park.	10.028	PWLB
Oteley Road, Shrewsbury Traffic Management Improvements	Traffic Flow Improvements and Road Safety on Oteley Road, Shrewsbury	4.500	Developer Contributions
Shropshire Safety Road Fund	A5191 Shrewsbury Northern Corridor between Railway Station and Heathgates Island	0.650	Grant
Multi Agency Hub	Future development of a new Civic Centre.	41.655	
SUBTOTAL: PORTFOLIO HOLDER FOR PHYSICAL INFRASTRUCTURE, HIGHWAYS & BUILT HOUSING		116.509	
TOTAL		301.823	

Proposed Sources of Finance (£m)									
External Grants	Section 106 Developer Contributions	CIL Developer Contributions	Revenue Contributions	Alternative Funding Option	HRA	Borrowing	Capital Receipts	Total	
	8.265						19.846	28.111	
						31.565		31.565	
						10.028		10.028	
	4.500							4.500	
0.650								0.650	
2.946				38.709				41.655	
3.596	12.765	0.000	0.000	38.709	0.000	41.593	19.846	116.509	
23.206	24.165	6.100	1.085	136.311	3.500	87.610	19.846	301.823	